

FACT SHEET ON THE OLD-AGE, SURVIVORS, AND DISABILITY INSURANCE PROGRAM

A. BENEFICIARIES IN CURRENT-PAYMENT STATUS, DECEMBER 31, 2002

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]	Average monthly amount
Total	46,444	\$37,854	1/
Retired workers and their family members, total	32,348	27,538	1/
Retired workers.....	29,190	26,125	\$895
Wives and husbands.....	2,681	1,210	451
Children.....	477	203	426
Survivors of deceased workers, total	6,875	5,285	1/
Children.....	1,908	1,115	585
Widowed mothers and fathers with child beneficiaries in their care.....	194	124	640
Aged widows and widowers, and aged parents.....	4,566	3,931	861
Disabled widows and widowers.....	207	114	548
Disabled workers and their family members, total	7,221	5,031	1/
Disabled workers.....	5,544	4,625	834
Wives and husbands.....	152	32	212
Children.....	1,526	374	245
Uninsured persons generally aged 72 and over before 1968.....	2/	3/	227

¹ Since the benefit amounts for workers and for the various types of family members and survivors are based on different proportions of the worker's benefit, average monthly amounts for groups of these different kinds of beneficiaries are not meaningful.

² Fewer than 500.

³ Less than \$500,000.

Note: Totals may not equal the sums of rounded components.

B. SELECTED CATEGORIES OF BENEFICIARIES (INCLUDED ABOVE) IN CURRENT-PAYMENT STATUS, DECEMBER 31, 2002

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]
Disabled beneficiaries (OASDI)—Workers, disabled children aged 18 and over, and disabled widows and widowers.....	6,496	\$5,149
Children (OASDI).....	3,910	1,692
Student children.....	121	64
Disabled children aged 18 and over.....	745	410
Children under age 18.....	3,043	1,219
Survivor children and widowed mothers and fathers.....	2,102	1,240
Beneficiaries aged 62 and over (OASDI).....	37,203	31,916
Beneficiaries aged 65 and over (OASDI).....	33,159	28,646

Note: Totals may not equal the sums of rounded components.

C. AVERAGE MONTHLY FAMILY BENEFITS IN CURRENT-PAYMENT STATUS, DECEMBER 31, 2002

Selected family ¹ group	Number of families [In thousands]	Average family benefit	Average number of beneficiaries per family
Retired worker alone.....	26,234	\$881	1.000
Retired worker and spouse, aged 62 and over.....	2,554	1,484	2.000
Disabled worker, spouse under age 65, and 1 or more children.....	99	1,396	3.954
Widowed parent and 2 children.....	62	1,813	3.000
Children of deceased worker ²	1,078	790	1.361
Aged widow(er) alone.....	4,390	861	1.000

¹ A family means beneficiaries entitled on one worker's account.

² In most cases, the family includes a widowed parent whose benefits are withheld due to earnings.

D. MEASURES OF PROTECTION

1. Coverage

About 154 million persons will work in OASDI-covered employment or self-employment in 2003.

About 96 out of 100 workers in paid employment and self-employment are covered or eligible for coverage under the program.

2. Benefit receipt among the elderly

As of December 31, 2002, about 92 percent of the population aged 65 and over were receiving benefits.

3. Protection for survivors of young workers

About 97 percent of persons aged 20-49 who worked in covered employment in 2002 have acquired survivorship protection for their children under age 18 (and surviving spouses caring for children under age 16).

4. Disability protection

About 90 percent of persons aged 21-64 who worked in covered employment in 2002 can count on monthly cash benefits if they suffer a severe and prolonged disability.

E. OPERATIONS OF OASI AND DI TRUST FUNDS, COMBINED

[In billions]

	Calendar year 2001	Fiscal year 2002	Cumulative 1937 through end of—	
			Calendar year 2001	Fiscal year 2002
Income	\$602.0	\$615.0	\$8,105.2	\$8,567.6
Contributions.....	516.4	524.2	7,404.6	7,816.8
Other.....	85.6	90.8	700.6	750.8
Expenditures	438.9	455.9	6,892.7	7,238.8
Benefit payments.....	431.9	448.1	6,737.0	7,076.3
OASI.....	372.3	383.9	5,950.1	6,240.4
DI.....	59.6	64.2	786.9	835.9
Other.....	7.0	7.8	155.7	162.5
Assets, end of period	1,212.5	1,328.8	1,212.5	1,328.8

Note: Totals may not equal the sums of rounded components.

Social Security Administration
Office of the Chief Actuary
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